

State School Aid Payment Schedule 2006-07

Payment Date	Payment Description	Payment Amount in Relation to the Annual Allocation
October 20, 2006	1 st FY 2007 State Aid Pmt.	9.09% Cumulative Percent 9.09%
November 15, 2006	Pmt. To <i>Durant</i> Non-Plaintiffs with settlement amounts >= \$75,000	1/20 th of settlement amount (9 th of 10 pmts.)
November 20, 2006	2 nd FY 2007 State Aid Pmt.	9.09% Cumulative Percent 18.18%
December 20, 2006	3 rd FY 2007 State Aid Pmt	9.09% Cumulative Percent 27.27%
January 19, 2007	4 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 36.36%
February 20, 2007	5 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 45.45%
March 20, 2007	6 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 54.54%
April 20, 2007	7 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 63.63%
May 15, 2007	Debt Service on Appropriation Risk <i>Durant</i> Bonds. Pmt. to <i>Durant</i> Non-Plaintiffs with settlement amounts >= \$75,000	Debt Service (Principal and Interest) as described in Bond documents. For districts NOT issuing bonds, 1/30 th of settlement amount (9 th of 15 pmts).
May 18, 2007	8 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 72.72 %
June 20, 2007	9 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 81.81%
July 20, 2007	10 th FY 2007 State Aid Pmt	9.09% Cumulative Percent 90.90%
August 20, 2007	11 th FY 2007 State Aid Pmt	9.10% Cumulative Percent 100%